

CAND Member Program Features



Operating Credit Line Facility to finance general operating requirements

- Rates as low as Scotiabank Prime[†] + 1.00%
- Made available through Credit Line *for business* (Overdraft) and any Business Visa* offered by The Bank of Nova Scotia¹

Non-Revolving Term Loan to finance up to 100% of leasehold improvements and equipment and/or 80% of appraised value for residential real estate and/or 80% of appraised value for commercial real estate

- Rates as low as Scotiabank Prime[†] + 1.00% (floating); fixed rate available upon request
- Maximum 5 year term & 7 year amortization period for equipment and leaseholds
- Maximum 5 year term & 25 year amortization period for residential real estate (25 years for commercial real estate)
- Subject to credit approval, initial principal payments can be deferred for up to 11 months after date of first advance

Business Account and Cash Management Service Fees

- **Option 1:** Right Size *for business* with Electronic Banking and ScotiaCard[®]
- **Option 2:** SPP Plus Account Plan

Scotia Professional Student Plan

- Rates as low as Scotiabank Prime[†] + 1.00%
- Student Plan Line of Credit up to \$20,000 Annual Limit (Maximum limit of \$80,000)
- Preferred Package: monthly account fee waived while student Member is enrolled in school and during the 12 months after their Study End Date.

Additional Services

- The Scotiabank Women Initiative – a comprehensive program helping women take their business to the next level, through Access to Capital, Mentorship and Education <http://www.scotiabankwomeninitiative.com>
- Wealth Management Package for CAND Members
- Chase Merchant Services
- Payroll Services

Information & Support

- Business Plan Writer <https://dmts.scotiabank.com/tools/planwriter/en/index.html#/home>
- Innovative tools and resources to help start, maintain and grow your small business <https://www.scotiabank.com/ca/en/small-business/advice-centre/tools.html>

General and Reporting Conditions

- General Security Agreement
- Annual Financial Statements within 90 days of fiscal year-end upon request
- Credits are subject to periodic or annual review only if deemed necessary by the Bank

Franchising

Scotiabank^{®*}

Please note: The strength of the Member's application is important. At the Bank's option, hard security, additional financing, and assets outside of business assets may be necessary to maintain the request. All noted rates are subject to change from time to time without notice. Please contact your Scotiabank representative for rates in effect at the time of your enquiry as well as any applicable conditions.

[†] Scotiabank Prime means the Prime Lending Rate of The Bank of Nova Scotia.

* Visa Int./Lic. user The Bank of Nova Scotia.

¹ Subject to eligibility and product limits

[®] Registered trademark of The Bank of Nova Scotia.

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