

# CAND Member Program Features



## Operating Credit Line Facility to finance general operating requirements

- Rates as low as Scotiabank Prime<sup>†</sup> + 1.00%
- Maximum limit of \$50,000
- Made available through one or a combination of the Credit Line *for business* (Overdraft), ScotiaLine<sup>®</sup> *for business* VISA<sup>\*</sup> card, ScotiaGold Passport<sup>®</sup> *for business* VISA<sup>\*</sup> card, Scotia Momentum<sup>®</sup> *for business* VISA<sup>\*</sup> card or Scotiabank VISA<sup>\*</sup> Business Card

## Non-Revolving Term Loan to finance up to 100% of leasehold improvements and equipment and/or 80% of appraised value for residential real estate and/or 65% of appraised value for commercial real estate

- Rates as low as Scotiabank Prime<sup>†</sup> + 1.00% (floating); fixed rate available upon request
- Maximum limit of \$450,000
- Maximum 5 year term & 7 year amortization period for equipment and leaseholds
- Maximum 5 year term & 20 year amortization period for residential real estate (15 years for commercial real estate)
- Subject to credit approval, initial principal payments can be deferred for up to 11 months after date of first advance

## Business Account and Cash Management Service Fees

**Option 1** Right Size Account *for business* with Electronic Banking and ScotiaCard<sup>®</sup>

**Option 2** SPP Plus Account Plan

## Scotia Professional Student Plan

- Rates as low as Scotiabank Prime<sup>†</sup> + 1.00%
- Student Plan Line of Credit up to \$20,000 Annual Limit (Maximum limit of \$80,000)
- Scotia One<sup>®</sup> Account: Fees waived while student Member is enrolled in school and during the 12 months after their Study End Date.

## Additional Services

- Relationship Banking Package for CAND Members and their employees
- Wealth Management Package for CAND Members
- Chase Paymentech Services
- Payroll Services

## Information & Support

- Visit <http://getgrowingforbusiness.scotiabank.com/> for advice, information and resources including, blogs, Professional Seminar Series such as "Understanding business structures and should I incorporate", "Understanding financial statements", "Marketing your practice", and "Choosing a practice location" and easy to use business tools such as Get Growing<sup>™</sup> Sales & Marketing Tool and Scotia Plan Writer *for business*<sup>®</sup> tool.

## Solutions & Advice

- Visit [scotiabank.com/scotiaskills](http://scotiabank.com/scotiaskills) to refine financial management skills. Scotiaskills<sup>™</sup> e-nuggets are learning resources that provide a broad range of straightforward information and courses to help members reach their goals.

## General and Reporting Conditions

- General Security Agreement
- Annual Financial Statements within 90 days of fiscal year-end upon request
- Credits are subject to periodic or annual review only if deemed necessary by the Bank

## Franchising

**Scotiabank<sup>®</sup>**

**Please note:** The strength of the Member's application is important. At the Bank's option, hard security, additional financing, and assets outside of business assets may be necessary to maintain the request. All noted rates are subject to change from time to time without notice. Please contact your Scotiabank representative for rates in effect at the time of your enquiry as well as any applicable conditions.

<sup>†</sup> Scotiabank Prime means the Prime Lending Rate of The Bank of Nova Scotia. Scotiabank Prime as of August 1, 2012 is 3.00% and is subject to change without notice.

<sup>\*</sup> Visa Int./Lic. user The Bank of Nova Scotia.

<sup>®</sup> Registered trademark of The Bank of Nova Scotia.  
(07/2019)